Supplementary Product Disclosure Statement

This is a Supplementary Product Disclosure Statement (SPDS) issued by AAI Limited ABN 48 005 297 807 AFSL No. 230859 trading as GIO, distributed by Resilium.

This SPDS supplements the Top Strata Residential Insurance Product Disclosure Statement R00024, date prepared 9 June 2010 and must be read together with the PDS that you hold and any other SPDS we have given you or may give you for your PDS.

The purpose of this SPDS is to update:

- Limits for Temporary accommodation and Loss of unit owner’s rent
- Benefit limits for Voluntary workers cover
- The option to choose your basic excess

Change to the PDS

Page 14

6a. Temporary accommodation

In the section ‘We cover’, replace third bullet point:

- 12 months

in its entirety with:

- 24 months

In the section ‘We do not cover Temporary accommodation costs:’, replace the first bullet point:

- beyond the period it should reasonably take to replace or repair your building so the unit can be lived in again or 12 months (whichever period is shorter)

in its entirety with:

- beyond the period it should reasonably take to replace or repair your building so the unit can be lived in again or 24 months (whichever period is shorter)
6b. Loss of unit owner's rent
In the section ‘We do not cover’:

Loss of rent:
Replace the first bullet point which reads:

- beyond the period it should reasonably take to replace or repair your building so it can be lived in again or 12 months (whichever is shorter)

in its entirety with:

- beyond the period it should reasonably take to replace or repair your building so it can be lived in again or 24 months (whichever is shorter)

Pages 17 and 18

The benefits for voluntary workers additional feature 9
Remove the table on page 17 and continued on page 18 in its entirety and replace with the below table:

<table>
<thead>
<tr>
<th>Injury or Death</th>
<th>The Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Death</td>
<td>$100,000</td>
</tr>
<tr>
<td>Total or permanent loss of sight in:</td>
<td></td>
</tr>
<tr>
<td>- both eyes</td>
<td>$100,000</td>
</tr>
<tr>
<td>- one eye</td>
<td>$50,000</td>
</tr>
<tr>
<td>Total loss or complete inability to use:</td>
<td></td>
</tr>
<tr>
<td>- both hands or both feet</td>
<td>$100,000</td>
</tr>
<tr>
<td>- one hand and one foot</td>
<td>$100,000</td>
</tr>
<tr>
<td>- one hand or one foot</td>
<td>$50,000</td>
</tr>
<tr>
<td>Total and permanent loss of sight in one eye and total loss of effective use of one hand or one foot</td>
<td>$100,000</td>
</tr>
<tr>
<td>Injury or Death</td>
<td>The Benefits</td>
</tr>
<tr>
<td>----------------</td>
<td>--------------</td>
</tr>
</tbody>
</table>
| Loss of average weekly earnings caused by the voluntary worker not being able to carry out their occupation. | **Total disability** - we pay the smallest of:  
  - 100% of average weekly earnings\(^1\) or  
  - $1,000 a week. |

**Total disability** means being unable to carry out any of the usual duties of their occupation.

**Partial disability** means being unable to carry out some, but not all, of the usual duties of their occupation.

**Partial disability** - we pay the smallest of:  
- 25% of average weekly earnings\(^1\) or  
- $500 a week or  
- the amount of earnings lost.

For weekly earning claims, we will require:  
- medical evidence confirming disablement and  
- evidence that weekly earnings have reduced eg. certificate from an employer or accountant.

We might also require:  
- written authority from the injured person to get their medical or other records  
- an examination of the person by a doctor we choose to give us a report.

We will only pay weekly benefits for up to a total of **104 weeks** for all disability caused by each accident.

The most we pay for all payments made under this additional feature is:  
- for each incident causing a claim  
- all incidents causing a claim in any one period of insurance.

\(^1\) Average weekly earnings is the voluntary worker’s gross weekly wage or salary for the 13 weeks before the accident, divided by 13.
What is an excess?

An excess is the amount you have to pay for each incident when you make a claim. Sometimes you might have to pay more than one type of excess. We will deduct the excess(es) from the amount of cover provided by your policy.

The amount and types of excess are shown on your certificate of insurance.

The types of excesses are:

- **Basic excess** – This excess applies to all building and contents claims unless stated otherwise. You can choose your basic excess from the range we offer.

- **Additional excess** – In some circumstances an additional excess may be imposed because of your claims history or because your building is unoccupied. This excess is payable in addition to any other excess unless stated otherwise in this PDS or your certificate of insurance.

- **Water damage excess** – This excess applies in addition to any other excess if you make a claim for loss or damage caused by leaks in pipes and water containers unless stated otherwise in this PDS.

- **Earthquake excess** – This excess applies in addition to any other excess if you make a claim for loss or damage as a result of an earthquake unless otherwise stated in this PDS.